



Report Highlights

University of New Orleans

University of Louisiana System

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Audit Control # 80130130
Financial Audit Services • December 2013

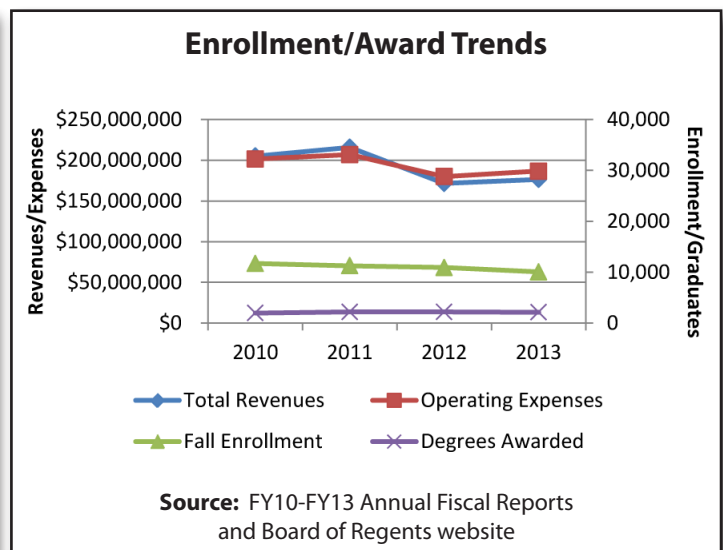
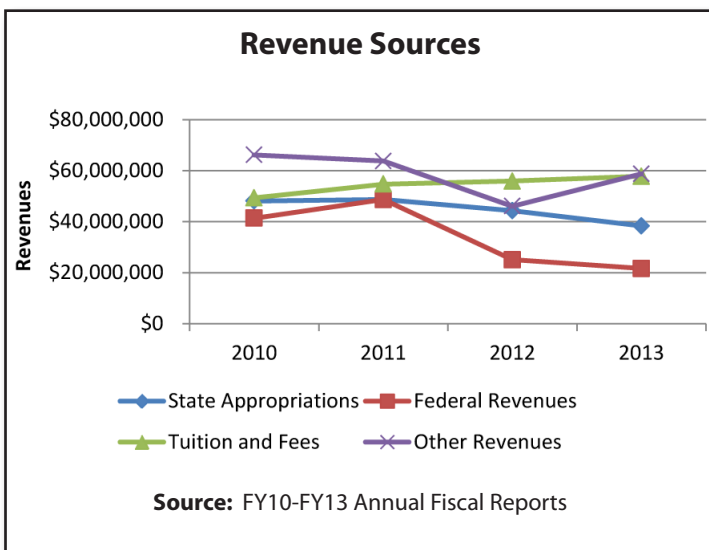
Why We Conducted This Engagement

We conducted certain procedures at the University of New Orleans (university) to evaluate its accountability over public funds, and as a part of our audit of the University of Louisiana System and Single Audit of the State of Louisiana for the period July 1, 2012, through June 30, 2013.

What We Found

We evaluated controls and compliance related to federal research and development grants. We also considered the university's controls, compliance with laws, and financial reporting for certain financial accounts. Our procedures disclosed the following:

- **The university did not compile an accurate Annual Fiscal Report, resulting in significant errors identified by the auditors.**
- Based on a four-year analysis, enrollment has gradually decreased while the university has become more dependent on tuition and fees and other revenues to offset decreases in state appropriations and federal revenues.



View the full report, including management's response, at www.la.gov.