

# UNIVERSITY OF LOUISIANA

S Y S T E M

Claiborne Building | 1201 North Third Street | Suite 7-300 | Baton Rouge, LA 70802  
P 225.342.6950 | F 225.342.6473  
www.ULSystem.edu

May 5, 2020

Dr. John Nicklow, President  
University of New Orleans  
2000 Lakeshore Drive  
New Orleans, LA 70148

Dear Dr. Nicklow:

On April 23, 2020, the Board of Supervisors for the University of Louisiana System approved the following requests from University of New Orleans:

1. Request to refund Series 2014 Bonds, University of New Orleans Research and Technology, Inc. – Student Housing Project.
2. Request to approve Campus Housing and Meal Plan Rates, Auxiliary Rates, Energy Surcharge, and Non-Governmental Charges for Academic Year 2020-21.

Enclosed for your records are the Executive Summaries with the resolutions that were approved by the Board along with the approved personnel actions. If you have any questions, please do not hesitate to contact me.

Sincerely,



Jeannine Kahn, Ph.D.  
Provost and Vice President for Academic Affairs

**BOARD OF SUPERVISORS FOR THE  
UNIVERSITY OF LOUISIANA SYSTEM**

**FINANCE COMMITTEE**

**April 23, 2020**

**Item H.5.** University of Louisiana System's recommendation to approve Campus Housing and Meal Plan Rates, Auxiliary Rates, Energy Surcharge, and Non-Governmental Charges for Academic Year 2020-21.

- Grambling State University
- Louisiana Tech University
- McNeese State University
- Nicholls State University
- Northwestern State University
- Southeastern Louisiana University
- University of Louisiana at Lafayette
- University of Louisiana at Monroe
- University of New Orleans

**EXECUTIVE SUMMARY**

The nine universities request approval to increase rates for resident and meal plan services as per the attached schedules. As has been past practice, System staff requested that campuses submit adjustments to their service rates for the upcoming academic year. Campuses consider a number of variables when considering adjustments to rates including contractual obligations, cost of operations, and/or market limitations. Campuses submitted their revised rates based upon their respective service offerings; therefore, campus offerings and rates vary accordingly.

**RECOMMENDATION**

It is recommended that the following resolution be adopted:

***NOW, THEREFORE, BE IT RESOLVED,** that the Board of Supervisors for the University of Louisiana System hereby approves the University of Louisiana System's recommendation for Campus Housing and Meal Plan Rates, Auxiliary Rates, Energy Surcharge, and Non-Governmental Charges for Academic Year 2020-21:*

- *Grambling State University*
- *Louisiana Tech University*
- *McNeese State University*
- *Nicholls State University*
- *Northwestern State University*
- *Southeastern Louisiana University*
- *University of Louisiana at Lafayette*
- *University of Louisiana at Monroe*
- *University of New Orleans*

**BOARD OF SUPERVISORS FOR THE  
UNIVERSITY OF LOUISIANA SYSTEM**

**FINANCE COMMITTEE**

**April 23, 2020**

- Item H.4.**     **University of New Orleans'** request for approval to refund Series 2014 Bonds, University of New Orleans Research and Technology Foundation, Inc. – Student Housing Project.

**EXECUTIVE SUMMARY**

The University, through UNO Research and Technology Foundation, Inc., a private nonprofit corporation whose purpose is to promote, assist and benefit the University, financed the development, design, and construction and equipping of student housing facilities for students and other infrastructure on the campus of the University. The project was financed through the issuance of tax-exempt revenue bonds by the Louisiana Public Facilities Authority in 2006. The Series 2006 Bonds were refunded through the issuance of tax-exempt revenue refunding bonds by the Authority in 2014.

The land upon which the project was completed was leased to the UNO Research and Technology Foundation, Inc. by the Board, acting on behalf of the University, pursuant to a Ground Lease. The completed project was leased by the Corporation back to the Board pursuant to a Facilities Lease in return for lease payments that secure the Series 2014 Bonds.

The University, through UNO Research and Technology Foundation, Inc, proposes to use proceeds of taxable revenue refunding bonds issued through the Louisiana Public Facilities Authority to refund certain maturities of the Series 2014 Bonds for interest rate savings. In connection with the refunding, the University is expecting the existing leases to be supplemented and amended to refer to the terms of the refunding bonds.

Annual debt service for the proposed refunding bonds will be secured and payable from lease payments paid by the Board, on behalf of the University, to the Corporation which will be derived from all revenues received by the University with respect to the facilities, including rents and other charges for the use or occupancy of the facilities. In the event that revenues received with respect to the facilities are insufficient, the Board has agreed to request an appropriation from the State Legislature in the amount of such insufficiency.

## RECOMMENDATION

It is recommended that the following resolution be adopted:

***NOW, THEREFORE, BE IT RESOLVED***, that the Board of Supervisors for the University of Louisiana System hereby approves the University of New Orleans' request for approval of the form and authorization to execute a Supplemental Ground Lease Agreement and a Supplemental Facilities Lease, each between the Board, acting on behalf of the University, and UNO Research and Technology Foundation, Inc., to refund the Series 2014 Bonds described herein.

***BE IT FURTHER RESOLVED***, that the University of New Orleans shall obtain final review from UL System staff and legal counsel to the Board, and shall secure all other appropriate approvals from agencies/parties of processes, documents, and administrative requirements prior to execution of documents.

***BE IT FURTHER RESOLVED***, that the President of the University of Louisiana System, and his or her designee, and the President of the University of New Orleans, and his or her designee, are hereby authorized and directed to execute the leases described herein and any and all documents necessary in connection with the issuance of the bonds described herein.

***AND FURTHER***, that the University of New Orleans will provide the System office with copies of all final executed documents for the Board's files.