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December 14, 2020

Dr. John Nicklow, President  
University of New Orleans  
2000 Lakeshore Drive  
New Orleans, LA 70148

Dear Dr. Nicklow:

On December 3, 2020, the Board of Supervisors for the University of Louisiana System approved the following requests from University of New Orleans:

1. Request to sell the Goldring Hall to the Ogden Museum of Southern Art, Inc. on terms and conditions acceptable to the Board and for a sale price no less than the appraised value.
2. Request to enter into a Cooperative Endeavor Agreement with Stadius BioPharma, Inc.
3. Request for final approval for the issuance of Board of Supervisors for the University of Louisiana System Revenue Bonds not to exceed \$8,000,000.
4. Request to appoint Mr. Timothy Duncan as Vice President for Athletics and Recreation effective October 1, 2020.
5. Request to appoint Ms. Mary Beth Marks as Vice President for Enrollment Management effective November 15, 2020.

Enclosed for your records are the Executive Summaries with the resolutions that were approved by the Board along with the approved personnel actions. If you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeannine Kahn".

Jeannine Kahn, Ph.D.  
Provost and Vice President for Academic Affairs

**BOARD OF SUPERVISORS FOR THE  
UNIVERSITY OF LOUISIANA SYSTEM**

**FACILITIES PLANNING COMMITTEE**

**December 3, 2020**

- Item H.5.**     **University of New Orleans'** request for approval to sell the Goldring Hall to the Ogden Museum of Southern Art, Inc. on terms and conditions acceptable to the Board and for a sale price no less than the appraised value. The sale would be in accordance with University of Louisiana System Immovable Property Guideline Section V.(E.)(2.) Sale to Specific Buyer ("Sale to Specific Buyer").

**EXECUTIVE SUMMARY**

The University desires to sell the Goldring Hall, located at 925 Camp Street near Lee Circle in New Orleans. It is a state-owned building completed in August 2003 and currently serves as the only operating portion of The Ogden Museum of Southern Art ("OMSA"). The University acquired the property by donation from the University of New Orleans Foundation in 1999. Designed specifically as a museum, the physical structure is six stories and contains 60,000 square feet of exhibition and office space. OMSA is operated by The Ogden Museum of Southern Art, Inc., a private, nonprofit corporation established to promote the well-being and advancement of the Ogden Museum of Southern Art.

Goldring Hall and the Patrick F. Taylor Memorial Library, located at 615 Andrew Higgins Boulevard, New Orleans, were initially envisioned as a downtown arts complex that would serve OMSA and support the teaching mission of the UNO Fine Arts Department. Neither UNO nor any of its departments are currently associated with OMSA. UNO maintains sufficient other art facilities that support the teaching mission, including the St. Claude Gallery and the UNO Fine Arts Gallery. Thus, the University no longer has a need for an additional museum to meet its teaching mission.

Lastly, the University desires to use the Sale to Specific Buyer provision to sell the property to the Ogden Museum of Southern Art, specific buyer, at a sale price no less than the appraised value.

**RECOMMENDATION**

It is recommended that the following resolution be adopted:

***NOW, THEREFORE, BE IT RESOLVED,** that the Board of Supervisors for the University of Louisiana System hereby approves the University of New Orleans' request for approval to sell the Goldring Hall to the Ogden Museum of Southern Art, Inc. on terms and*

*conditions acceptable to the Board and for a sale price no less than the appraised value. The sale would be in accordance with University of Louisiana System Immovable Property Guideline Section V.(E).(2.) Sale to Specific Buyer (“Sale to Specific Buyer”).*

***BE IT FURTHER RESOLVED***, that University of New Orleans has obtained final review from UL System staff, legal counsel, and shall secure all other appropriate approvals from agencies/parties of processes, documents, and administrative requirements prior to execution of documents.

***BE IT FURTHER RESOLVED***, that the President of University of New Orleans or his or her designee is hereby designated and authorized to execute any and all documents associated with said sale.

***AND FURTHER***, that University of New Orleans will provide the System office with copies of all final executed documents for Board files.

**BOARD OF SUPERVISORS FOR THE  
UNIVERSITY OF LOUISIANA SYSTEM**

**FINANCE COMMITTEE**

**December 3, 2020**

**Item I.3.**      **University of New Orleans'** request for approval to enter into a Cooperative Endeavor Agreement with Stadius BioPharma, Inc.

**EXECUTIVE SUMMARY**

The University of New Orleans is requesting approval to enter into a cooperative endeavor with Stadius BioPharma, Inc. The purpose of this agreement is to allow Stadius BioPharma and the University's Advanced Materials Research Institute (AMRI) to team up on the development and testing of new biomaterials. Initial projects will include the development of 3D bioprinted devices for the growth of specific constructs for drug testing and drug delivery.

**RECOMMENDATION**

It is recommended that the following resolution be adopted:

***NOW, THEREFORE, BE IT RESOLVED,** that the Board of Supervisors for the University of Louisiana System hereby approves the University of New Orleans' request to enter into a Cooperative Endeavor Agreement with Stadius BioPharma, Inc.*

**BOARD OF SUPERVISORS FOR THE  
UNIVERSITY OF LOUISIANA SYSTEM**

**FINANCE COMMITTEE**

**December 3, 2020**

**Item I.4.** **University of New Orleans'** request for final approval for the issuance of Board of Supervisors for the University of Louisiana System revenue bonds (University of New Orleans Project) not to exceed \$8,000,000 in one or more series to finance the acquisition of cloud-based enterprise resource planning software.

**EXECUTIVE SUMMARY**

The University is in the process of acquiring and implementing cloud-based enterprise resource planning software. Because of the cost of the software, the University desires to finance the acquisition of the software through the issuance of Revenue Bonds. The University is requesting that the Board of Supervisors for the University of Louisiana System, acting on behalf of the University (the "*Board*"), issue its not to exceed \$8,000,000 Revenue Bonds (University of New Orleans Project), in one or more series (the "*Bonds*") for the purpose of (i) providing funds to finance the acquisition of cloud-based enterprise resource planning software (the "*ERP Software*"); (ii) funding a debt service reserve fund, if necessary; and (iii) paying the costs of issuance of the Bonds (collectively, the "*Project*").

The Board adopted preliminary approval of the Bonds and the Project at its meeting of October 22, 2020 (the "*Preliminary Resolution*"). Adoption by the Board of a Bond Resolution providing for the details of the Bonds is now requested. Annual debt service for the proposed Bonds will be secured and payable from the University's Pledged Revenues, which is defined in the Bond Resolution as follows:

"Pledged Revenues" means (1) all revenue derived by the University from the levy and collection of the Facilities Use and Maintenance Fee; (2) all revenue derived by the University from the levy and collection of the Building Use Fee; (3) all revenue derived by the University from the levy and collection of the Student Health Services Fee. "Facilities Use and Maintenance Fee" means that certain facilities use and maintenance fee instituted by resolution adopted by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College dated December 4, 1971, as increased pursuant to the authority of La. R.S. 17:3351.7, as amended, the revenues of which are authorized to be used for the purpose of the construction, enlargement, remodeling, equipping, and furnishing of buildings (including the provision of software associated therewith), utilities and land improvements on the campus of the University. "Building Use Fee" means that certain building use fee authorized to be levied by the Board and collected by the University pursuant to La. R.S. 17:3351.19, as amended, the revenues of which are authorized to be used to construct, acquire, repair, maintain, operate, or improve the facilities and physical infrastructure of the University. "Student Health Services Fee" means that certain student health

services fee approved by referendum of the students of the University in May of 1989, the revenues of which are authorized to be used to improve health services available to students of the University.

The Board and University have not and will not pledge its full faith and credit or State appropriated funds to make any debt service payments on the Bonds.

The Notice of Intention to issue the bonds was published on November 4, 2020, as required by the Preliminary Resolution.

### **RECOMMENDATION**

It is recommended that the following resolution be adopted:

***NOW, THEREFORE, BE IT RESOLVED***, that the Board of Supervisors for the University of Louisiana System hereby authorizes and provides for the incurring of debt and issuance of not to exceed \$8,000,000 Board of Supervisors for the University of Louisiana System Revenue Bonds (University of New Orleans Project), in one or more series, for the purposes of financing the Project.

***BE IT FURTHER RESOLVED***, that the University of New Orleans shall obtain final review from UL System staff and legal counsel to the Board, and shall secure all other appropriate approvals from agencies/parties of processes, documents, and administrative requirements prior to execution of documents.

***BE IT FURTHER RESOLVED***, that the President of the University of Louisiana System, and his or her designee, and the President of the University of New Orleans, and his or her designee, are hereby authorized and directed to execute any and all documents necessary in connection with the issuance of the bonds described herein.

***AND FURTHER***, that the University of New Orleans will provide the System office with copies of all final executed documents for the Board's files.

Approved 12/3/2020 by Board of Supervisors for the University of Louisiana System

**BOARD OF SUPERVISORS FOR THE  
UNIVERSITY OF LOUISIANA SYSTEM**

**PERSONNEL COMMITTEE**

**December 3, 2020**

**Item J.5.**      **University of New Orleans'** request for approval to appoint Mr. Timothy Duncan as Vice President for Athletics and Recreation effective October 1, 2020.

**EXECUTIVE SUMMARY**

The University requests approval to appoint Mr. Timothy Duncan as Vice President for Athletics and Recreation effective October 1, 2020 at an annual salary of \$155,000. The staff recommends approval.

**RECOMMENDATION**

It is recommended that the following resolution be adopted:

***NOW, THEREFORE, BE IT RESOLVED,** that the Board of Supervisors for the University of Louisiana System hereby approves University of New Orleans' request for approval to appoint Mr. Timothy Duncan as Vice President for Athletics and Recreation effective October 1, 2020.*

**BOARD OF SUPERVISORS FOR THE  
UNIVERSITY OF LOUISIANA SYSTEM**

**PERSONNEL COMMITTEE**

**December 3, 2020**

**Item J.6.**      **University of New Orleans'** request for approval to appoint Ms. Mary Beth Marks as Vice President for Enrollment Management effective November 15, 2020.

**EXECUTIVE SUMMARY**

The University requests approval to appoint Ms. Mary Beth Marks as Vice President for Enrollment Management effective November 15, 2020 at an annual salary of \$134,640. The staff recommends approval.

**RECOMMENDATION**

It is recommended that the following resolution be adopted:

***NOW, THEREFORE, BE IT RESOLVED,** that the Board of Supervisors for the University of Louisiana System hereby approves University of New Orleans' request for approval to appoint Ms. Mary Beth Marks as Vice President for Enrollment Management effective November 15, 2020.*