

# THE UNIVERSITY of NEW ORLEANS

# NORTHSHORE REAL ESTATE FORUM

Chris Masingill, CEO cmasingill@sttammanycorp.org Tuesday, May 14, 2024

## **ECONOMIC LANDSCAPE**

### STRATEGIC ASSETS

4.2%
Unemployment Rate
in March 2024

\$15.4 Billion
Size of St. Tammany's
Local Economy

\$76,914
Median Household
Income

40%

Percentage of Residents

Holding a Bachelor's

Degree or Higher



# ECONOMIC DEVELOPMENT MILESTONES

### **SINCE 2018**

**TOTAL INVESTMENT** 

RETAINED JOBS

**NEW JOBS** 

**TOTAL JOBS** 

**\$284.3 million** 

910

1,296

2,206



# ECONOMIC DEVELOPMENT MILESTONES

#### **Project Wins**

- BEC Co-Packers Beverage Manufacturer & Bottler
  - \$2.5 million expansion
  - Retain 40 full-time employees
  - Facilitate the creation of 50 new full-time positions.



- Agile Storage and Logistics Solutions
  - \$45.9 million investment
  - Estimated 100 direct new jobs with an average annual salary of approximately \$53,000.
  - Estimated 95 indirect new jobs, for a total of 195 potential new jobs in the Southeast Region of the state.



- H&S Manufacturer & Defense Contractor
  - \$4.9 million capital investment
  - Create 40 direct new jobs at an annual average salary of more than \$100,000.



## TARGETED INDUSTRIES

#### **Scientific & Technical**









#### **Professional & Business Services**













#### **Transportation & Logistics**

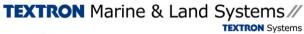




















#### **Healthcare**























# STRATEGIC INITIATIVES







A Collaborative Enhancing the *Pulse* of Our Regional Healthcare Economy



ECONOMIC RECOVERY CORPS